



## Meeting Minutes City Council

City of Clear Lake Shores City Council meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at 281-334-2799 or write to 1006 South Shore Drive, Clear Lake Shores, Texas 77565, at least 48 hours in advance of the meeting.

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Tuesday, May 3, 2016      7:00 pm      Clubhouse - 931 Cedar

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**Present:** Mayor Johnson, Councilman Hoerner, Councilwoman Bailey, Councilwoman Fenwick, City Administrator George Jones, Chief Kenneth Cook, City Secretary Christy Stroup.

**Absent:** Mayor Pro-Tem Burns

### 1. CALL TO ORDER & DETERMINATION OF QUORUM

*Mayor Johnson* called meeting to order at 7:00 pm.

### 2. PLEDGE OF ALLEGIANCE TO THE FLAG OF THE UNITED STATES OF AMERICA AND THE TEXAS FLAG

*Mayor Johnson* lead the Pledge of Allegiance to the Flag of the United States of America and the Texas Flag

### 3. REPORTS OF COUNCIL:

**Councilwoman Bailey** - Ice Cream Social on Thursday night; Coffee with Cops May 13th at 7:00 am

**Councilman Hoerner** - City Wide Garage Sale is May 14th and Jammin on Jarboe that evening

**Mayor Pro-Tem Burns** - Absent

**Councilwoman Fenwick** - WCID Election is Saturday and a resident of Clear Lake Shores is up for re-election; attended the CCISD Agriculture Center opening; Teacher of the Year , CCISD will be at next council meeting.

**Councilman Solmonsson** - Keeping an eye out for the 10' alligator

**Mayor** - inquired about electronics recycling

### 5. STAFF REPORTS:

**City Administrator George Jones:** Spring cleanup-up is May 14th and a special dumpster for electronics

will be available; Proceed on the street project and should start May 16th; Waterfront final violation notices have been sent; Sidewalk Brands contract has been sent to the City attorney for review.

**Chief Cook:** Stats for the month of April 2016 (see attached); Galveston County 50 Club hosted their annual function and all of Clear Lake Shores Police Officers were recognized; Coffee with Cops is Friday, May 13th at Skippers at 7:30 am.

### 6. UNSCHEDULED VISITORS: Lynda Michaelski thanked George Jones for his quick removal of a very large piece of debris that had floated up by their residence.

**Allan Batchelor** said the Civic Club Pot Luck and Ice Cream Social is Thursday night, May 5th.

**7. CONSENT AGENDA:**

- a. Check Register: 04/14/16 thru 04/27/16
- b. Minutes from Special Meeting held April 18, 2016
- c. Minutes from Regular Meeting held April 19, 2016

**Councilwoman Bailey** made motion to approve consent agenda  
**Motion was second**

**MOTION PASSED UNANIMOUS**

**8. DISCUSSION ONLY:**

- a. **Six month financial review.**

**George Jones** presented the City's financial standings and outlook for the first six months of our Fiscal Year. (See attached)

**NO ACTION TAKEN**

**9. Adjournment: 7:24 pm**

5/17/16  
Date Approved

Vern Johnson  
Vern Johnson, Mayor

Attest: Christy Stroup  
Christy Stroup, City Secretary



# **CLEAR LAKE SHORES POLICE DEPARTMENT**

**1006 South Shore Dr.  
Clear Lake Shores, TX 77565**

**Kenneth G. Cook  
Chief of Police**

May 03, 2016

## **Subject: Report for Council Meeting**

### **STATS:**

For the month of April 2016, the Police Department was:

**Dispatched to (62) calls for service.**

**Conducted (932) Business checks, and (230) checks to residents homes on Vacation watch.**

**(197) Citations were issued with a total of (232) violations written.**

**(67) Written Warnings were also issued.**

**Made (36) arrests.**

### **OTHER INFO:**

Yesterday, The **Galveston County 50 Club** held their annual local law enforcement awards luncheon at the Moody Gardens located in Galveston.

**All Officers** of the Clear lake Shores Police department was recognized as this agency Officer of the Year.

Everyone is invited to Skippers Restaurant on the morning of **(Friday) May 13, 2016 at 7:00am**, for **"Coffee with Cops"**.

Free coffee will be provided, along with a very nice coffee cup displaying the CLSPD's shoulder patch.

This event is a great way for our citizens to get to know, ask questions, and become familiar with the police officers who serve your community.

That is all I have for tonight.

Chief Cook

City of Clear Lake Shores  
CY-Budget Report-CTH  
October 2015 through March 2016

	Oct '15 - Mar 16	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4 - REVENUES</b>			
<b>400 - FRANCHISE TAXES</b>			
100414 - Solid Waste Franchise Tax	5,000.00	5,000.00	100.0%
100415 - Electric Franchise Tax	50,727.55	120,750.00	42.0%
100416 - Gas Franchise Tax	915.08	7,400.00	12.4%
100417 - Cable TV Franchise Tax	6,754.94	25,000.00	27.0%
100418 - Telephone Franchise Tax	1,173.52	4,200.00	27.9%
100419 - Cable-PEG-Franchise Tax-Restrict	1,351.05	4,000.00	33.8%
<b>Total 400 - FRANCHISE TAXES</b>	<b>65,922.14</b>	<b>166,350.00</b>	<b>39.6%</b>
<b>402 - SALES TAX</b>			
100406 - Sales Tax	518,724.30	1,475,000.00	35.2%
100407 - Sales Tax-Mixed Beverage	3,932.37	15,000.00	26.2%
100408 - Mixed Beverage Taxes	3,194.55	13,000.00	24.6%
<b>Total 402 - SALES TAX</b>	<b>525,851.22</b>	<b>1,503,000.00</b>	<b>35.0%</b>
<b>403 - LICENSES &amp; PERMITS</b>			
100425 - Business Licenses & Permits	435.00		
100426 - Mixed Beverage Permits	1,500.00	4,500.00	33.3%
100427 - Building Permits	30,247.00	45,000.00	67.2%
100428 - Remodeling Permits	8,304.00	16,500.00	50.3%
100429 - Electrical Permits	2,380.00	4,000.00	59.5%
100430 - Plumbing/Gas Permits	2,505.00	4,000.00	62.6%
100431 - Mechanical Permits	1,460.00	2,500.00	58.4%
100432 - Culvert & Fill Permits	989.00	500.00	197.8%
100433 - Bulkhead & Pier Permits	2,065.00	250.00	826.0%
100434 - Fence Permits	450.00	200.00	225.0%
100435 - Roof Permits	631.00	100.00	631.0%
100436 - Sign Permits	0.00	200.00	0.0%
100437 - Demolition Permits	100.00	100.00	100.0%
100438 - Stopwork/Premature Work	140.00	25.00	560.0%
100439 - Plat & Replat Applications	1,713.00	600.00	285.5%
100440 - Other Licenses & Permits	875.00	750.00	116.7%
<b>Total 403 - LICENSES &amp; PERMITS</b>	<b>53,794.00</b>	<b>79,225.00</b>	<b>67.9%</b>
<b>404 - WATERFRONT LEASES</b>			
100450 - Waterfront Yrly Lease Payments	0.00	26,000.00	0.0%
100452 - Waterfront Transfer Fees	1,500.00	2,400.00	62.5%
<b>Total 404 - WATERFRONT LEASES</b>	<b>1,500.00</b>	<b>28,400.00</b>	<b>5.3%</b>
<b>405 - PUBLIC SAFETY FINES &amp; FEES</b>			
100486 - Police Fines	149,944.95	300,000.00	50.0%
100487 - Warrant/Def. Disp. Fees	15,889.80	20,000.00	79.4%
100488 - Time Payment Fees	1,870.45	3,000.00	62.3%
100483 - State Court Cost Fees-City	5,783.01	8,500.00	68.0%
100484 - Court Security Fees-Restricted	3,056.07	6,500.00	47.0%
100486 - Child Safety Fees-Restricted	3,508.73	8,400.00	41.8%
100487 - Court Technology Fee-Restricted	4,079.38	6,800.00	60.0%
<b>Total 405 - PUBLIC SAFETY FINES &amp; FEES</b>	<b>184,132.39</b>	<b>353,200.00</b>	<b>52.1%</b>
<b>406 - OTHER MISCELLANEOUS REVENUE</b>			
100460 - Pool Memberships	0.00	22,500.00	0.0%
100461 - Pool Guest Passes	0.00	350.00	0.0%
100463 - Clubhouse/Pavilion Rentals	3,660.00	3,750.00	97.6%
100473 - PD Seizure-Restricted	2,877.60		
100474 - PD Donations-Restricted	4,027.50	3,000.00	134.3%
100475 - Copies	311.80	250.00	124.7%
100476 - Miscellaneous Revenue	5,480.08	1,000.00	548.0%
100480 - Interest Income	1,252.58	1,000.00	125.3%
100481 - Interest Income-Restricted	186.51	0.00	100.0%
100488 - Employee Contributions-FSA	4,315.31	7,500.00	57.5%
<b>Total 406 - OTHER MISCELLANEOUS REVENUE</b>	<b>22,111.38</b>	<b>39,350.00</b>	<b>56.2%</b>
<b>407 - INTERGOVERNMENTAL REVENUE</b>			
100478 - Grant Revenue	1,155.67		
<b>Total 407 - INTERGOVERNMENTAL REVENUE</b>	<b>1,155.67</b>		
<b>Total 4 - REVENUES</b>	<b>854,466.80</b>	<b>2,169,525.00</b>	<b>39.4%</b>
<b>Total Income</b>	<b>854,466.80</b>	<b>2,169,525.00</b>	<b>39.4%</b>
<b>Gross Profit</b>	<b>854,466.80</b>	<b>2,169,525.00</b>	<b>39.4%</b>
<b>Expense</b>			
<b>5 - EXPENDITURES</b>			
<b>10 - CITY COUNCIL</b>			
110522 - Dues, Memberships & Subscriptio	350.00	3,500.00	10.0%
110525 - Public Relations	2,397.03	3,000.00	79.9%
110528 - Employee Relations	5,059.00	5,500.00	92.0%
110527 - Election Expense	7,065.76	6,500.00	108.7%
110530 - Legal Expense	7,663.00	25,000.00	30.7%
110532 - Travel & Training	959.99	4,000.00	24.0%
110546 - Other Contractual Services	48.00	10,000.00	0.5%

(5 MONTHS)  
(ALL PD  
QUARTERLY)

4 MONTHS  
(Pd Quarterly)

(Billed in July)

Started the  
year slow  
but picking up.

Just now starting.

\$44K less  
than last year.

City of Clear Lake Shores  
CY-Budget Report-CTH  
October 2015 through March 2016

	Oct '15 - Mar 16	Budget	% of Budget
118534 · Vehicle & Equipment Maintenance	2,002.36	9,500.00	21.1%
118535 · Bldg & Property Maintenance	5,083.36	4,000.00	127.1%
118542 · Fuel & Lubricants	1,548.01	3,800.00	40.7%
118546 · Uniforms	785.40	1,856.00	42.3%
118546 · Other Contractual Expense	34,866.65	60,000.00	58.1%
118547 · Communications	228.36	1,900.00	12.0%
118550 · Street Repairs Materials	0.00	1,000.00	0.0%
118551 · Signs	458.14	1,200.00	38.2%
118555 · Other Misc. Supplies	1,797.84	6,000.00	30.0%
118558 · Mosquito Spray	0.00	2,600.00	0.0%
118557 · Small Tools & Equipment	334.42	1,000.00	33.4%
<b>Total 16 · PUBLIC WORKS</b>	<b>95,503.72</b>	<b>195,703.00</b>	<b>48.8%</b>
<b>17 · SWIMMING POOL</b>			
117535 · Pool Maintenance	488.52	7,700.00	6.3%
117540 · Pool Operations	3,745.45	29,000.00	12.9%
117546 · Other Contractual Expense	0.00	2,000.00	0.0%
117586 · Other Improvements	468.78	8,000.00	5.9%
<b>Total 17 · SWIMMING POOL</b>	<b>4,702.75</b>	<b>46,700.00</b>	<b>10.1%</b>
<b>18 · PUBLIC SAFETY</b>			
118536 · Emergency Management	927.20	9,000.00	10.3%
118537 · Ambulance Services	27,845.00	27,845.00	100.0%
118538 · Animal Control Services	4,887.11	7,000.00	69.8%
<b>Total 18 · PUBLIC SAFETY</b>	<b>33,659.31</b>	<b>43,845.00</b>	<b>76.8%</b>
<b>19 · GENERAL GOVERNMENT</b>			
119507 · Other Employment Expenses	2,518.37	1,500.00	167.9%
119520 · Software & Computer Services	20,947.11	45,000.00	46.5%
119521 · Utilities	20,373.97	47,500.00	42.9%
119522 · Dues, Memberships & Subscriptio	4,364.10	3,300.00	132.2%
119523 · Postage & Shipping	769.02	2,500.00	30.8%
119524 · Code Supplements	0.00	2,000.00	0.0%
119528 · Insurance & Bonds	34,498.88	48,000.00	71.9%
119531 · Audit Expense	16,395.00	16,550.00	99.1%
119535 · Building Maintenance	3,898.85	25,000.00	15.6%
119541 · Concert Series	700.00	6,500.00	10.8%
119543 · Children's Library	0.00	250.00	0.0%
119546 · Other Contractual Expense	15,976.40	32,000.00	49.9%
119553 · Janitorial Expense	3,032.01	6,500.00	45.9%
119554 · Printed Materials (Notices, Etc	2,058.35	1,500.00	137.2%
119555 · Other Misc. Supplies	7,766.14	10,000.00	77.7%
119593 · Office Furniture & Equipment	3,675.17	6,000.00	61.3%
119594 · Buildings & Structures	53,800.13	75,000.00	71.5%
119595 · Forestry Program	0.00	7,500.00	0.0%
119598 · Other Improvements	0.00	150,000.00	0.0%
119601 · Transfer to Roads & Drainage	0.00	100,000.00	0.0%
119602 · Transfer to Capital Equipment	0.00	80,000.00	0.0%
119604 · Transfer to Plaza Ten 06 Corp.	332,925.00	332,925.00	100.0%
<b>Total 19 · GENERAL GOVERNMENT</b>	<b>523,498.50</b>	<b>999,625.00</b>	<b>52.4%</b>
<b>Total 5 · EXPENDITURES</b>	<b>1,256,599.62</b>	<b>2,835,252.00</b>	<b>44.3%</b>
<b>Total Expense</b>	<b>1,256,599.62</b>	<b>2,835,252.00</b>	<b>44.3%</b>
<b>Net Ordinary Income</b>	<b>(402,132.82)</b>	<b>(665,727.00)</b>	<b>60.4%</b>
<b>Net Income</b>	<b>(402,132.82)</b>	<b>(665,727.00)</b>	<b>60.4%</b>

*If you take out the property purchase, Expenditures are virtually even with last year.*

**City of Clear Lake Shores**  
**Balance Sheet**  
As of March 31, 2016

04/28/16

Accrual Basis

	Mar 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 - CASH & CASH EQUIVALENTS	
100101 - Checking - Wells Fargo	199,035.62
100102 - Petty Cash	400.00
100115 - Restricted Funds Account	15,533.08
100116 - Municipal Court Acct	144,612.45
100117 - Flexible Benefit Account	10,378.59
<b>Total 100 - CASH &amp; CASH EQUIVALENTS</b>	<b>369,959.74</b>
101 - INVESTMENTS	
100104 - Investments at Cost-Tex Pool	639,592.20
100113 - Investments at Cost-Tex Pool-R	111,239.21
<b>Total 101 - INVESTMENTS</b>	<b>750,831.41</b>
<b>Total Checking/Savings</b>	<b>1,120,791.15</b>
<b>Other Current Assets</b>	
103 - OTHER RECEIVABLES	
100107 - Property Tax Receivable	3,260.64
<b>Total 103 - OTHER RECEIVABLES</b>	<b>3,260.64</b>
104 - DUE FROM OTHER FUNDS	
100125 - Due from Plaza Ten 06 Corp	1,830.22
<b>Total 104 - DUE FROM OTHER FUNDS</b>	<b>1,830.22</b>
<b>Total Other Current Assets</b>	<b>5,090.86</b>
<b>Total Current Assets</b>	<b>1,125,882.01</b>
<b>TOTAL ASSETS</b>	<b>1,125,882.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
202 - OTHER PAYABLES	
100205 - State Court Costs Payable	44,265.41
100240 - MC Cash Bonds Payable	12,095.10
100241 - Rental Security Deposit Pyble	220.00
100242 - MC Collection Agency Fee Pyble	10,762.80
<b>Total 202 - OTHER PAYABLES</b>	<b>67,343.31</b>
203 - PAYROLL PAYABLES	
100219 - Retirement (TMRS) Payable	9,774.82
100220 - Dental Insurance Payable	545.76
100221 - Medical Insurance Payable	3,328.04
100221a - Vision Insurance Payable	57.30
100222 - Life Insurance Payable	138.70
100224 - Aflac Payable	376.98
100228 - Texas-SUI Taxes Payable	2,513.18
<b>Total 203 - PAYROLL PAYABLES</b>	<b>16,734.78</b>
205 - DEFERRED REVENUES	
100256 - Deferred Revenues-Property Tax	3,260.64
<b>Total 205 - DEFERRED REVENUES</b>	<b>3,260.64</b>
<b>Total Other Current Liabilities</b>	<b>87,338.73</b>
<b>Total Current Liabilities</b>	<b>87,338.73</b>
<b>Total Liabilities</b>	<b>87,338.73</b>

City of Clear Lake Shores  
**Balance Sheet**  
As of March 31, 2016

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	<u>Mar 31, 16</u>
Equity	
100302 - Net Assets-Restricted	116,859.74
100303 - Net Assets-Unrestricted	1,323,816.36
Net Income	-402,132.82
<b>Total Equity</b>	<u>1,038,543.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,125,882.01</u></u>

**Roads & Drainage Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2015 through March 2016

	Oct '15 - Mar 16	Budget	% of Budget
<b>Income</b>			
<b>4 - REVENUES</b>			
<b>402 - SALES TAX</b>			
200406 - Sales Tax	86,454.06	245,833.00	35.2%
<b>Total 402 - SALES TAX</b>	<b>86,454.06</b>	<b>245,833.00</b>	<b>35.2%</b>
<b>406 - OTHER MISCELLANEOUS REVENUE</b>			
200480 - Interest Revenue	1,594.58	500.00	318.9%
<b>Total 406 - OTHER MISCELLANEOUS REVENUE</b>	<b>1,594.58</b>	<b>500.00</b>	<b>318.9%</b>
<b>409 - TRANSFERS FROM OTHER FUNDS</b>			
200610 - Transfer from General Fund	0.00	100,000.00	0.0%
<b>Total 409 - TRANSFERS FROM OTHER FUNDS</b>	<b>0.00</b>	<b>100,000.00</b>	<b>0.0%</b>
<b>Total 4 - REVENUES</b>	<b>88,048.64</b>	<b>346,333.00</b>	<b>25.4%</b>
<b>Total Income</b>	<b>88,048.64</b>	<b>346,333.00</b>	<b>25.4%</b>
<b>Expense</b>			
<b>5 - EXPENDITURES</b>			
<b>16 - PUBLIC WORKS</b>			
216546 - Other Contractual Services	4,999.80	90,000.00	5.6%
216595 - Other Infrastructure Improvemts	0.00	1,000,000.00	0.0%
<b>Total 16 - PUBLIC WORKS</b>	<b>4,999.80</b>	<b>1,090,000.00</b>	<b>0.5%</b>
<b>Total 5 - EXPENDITURES</b>	<b>4,999.80</b>	<b>1,090,000.00</b>	<b>0.5%</b>
<b>Total Expense</b>	<b>4,999.80</b>	<b>1,090,000.00</b>	<b>0.5%</b>
<b>Net Income</b>	<b>83,048.84</b>	<b>(743,667.00)</b>	<b>(11.2)%</b>

## Roads &amp; Drainage Fund

## Balance Sheet

As of March 31, 2016

04/28/16  
Accrual Basis

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · CASH & CASH EQUIVALENTS	
200101 · Checking - Wells Fargo	137,881.78
Total 100 · CASH & CASH EQUIVALENTS	137,881.78
101 · INVESTMENTS	
200104 · Investments-Tex-Pool	951,189.93
Total 101 · INVESTMENTS	951,189.93
Total Checking/Savings	1,089,071.71
Total Current Assets	1,089,071.71
<b>TOTAL ASSETS</b>	<b>1,089,071.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
200303 · Net Assets-Unrestricted	1,006,022.87
Net Income	83,048.84
Total Equity	1,089,071.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,089,071.71</b>

**Capital Equipment Replacement Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2015 through March 2016

	<u>Oct '15 - Mar 16</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4 · REVENUES			
406 · OTHER MISCELLANEOUS REVENUE			
400480 · Interest Income	90.14		
<b>Total 406 · OTHER MISCELLANEOUS REVENUE</b>	<u>90.14</u>		
<b>Total 4 · REVENUES</b>	<u>90.14</u>		
<b>Total Income</b>	<u>90.14</u>		
<b>Net Ordinary Income</b>	<u>90.14</u>		
<b>Net Income</b>	<u><u>90.14</u></u>	<u>0.00</u>	<u>100.0%</u>

**Capital Equipment Replacement Fund**  
**Balance Sheet**  
As of March 31, 2016

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 - CASH & CASH EQUIVALENTS	
400101 - Checking - Wells Fargo	446.83
<b>Total 100 - CASH &amp; CASH EQUIVALENTS</b>	<u>446.83</u>
101 - INVESTMENTS	
400104 - Investments at Cost-Tex-Pool	53,781.76
<b>Total 101 - INVESTMENTS</b>	<u>53,781.76</u>
<b>Total Checking/Savings</b>	<u>54,228.59</u>
<b>Total Current Assets</b>	<u>54,228.59</u>
<b>TOTAL ASSETS</b>	<u><u>54,228.59</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
400303 - Net Assets-Unrestricted	54,138.45
Net Income	90.14
<b>Total Equity</b>	<u>54,228.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>54,228.59</u></u>

3:19 PM

04/28/16

Accrual Basis

**Rainy Day Fund**  
**Budget Statement**  
October 2015 through September 2016

	Oct '15 - Sep 16	Budget	% of Budget
Income			
4 · REVENUES			
406 · OTHER MISCELLANEOUS REVENUE			
300480 · Interest Income - Rainy Day	1,927.17	500.00	385.4%
300481 · Interest Income - Excess ST	1,013.40	500.00	202.7%
<b>Total 406 · OTHER MISCELLANEOUS REVEN...</b>	<b>2,940.57</b>	<b>1,000.00</b>	<b>294.1%</b>
<b>Total 4 · REVENUES</b>	<b>2,940.57</b>	<b>1,000.00</b>	<b>294.1%</b>
<b>Total Income</b>	<b>2,940.57</b>	<b>1,000.00</b>	<b>294.1%</b>
<b>Net Income</b>	<b>2,940.57</b>	<b>1,000.00</b>	<b>294.1%</b>

**Rainy Day Fund**  
**Balance Sheet**  
As of April 28, 2016

	<u>Apr 28, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101 · INVESTMENTS	
300104 · Investments-Tex-Pool-Rainy Day	1,149,551.90
300113 · Investments-Tex-Pool-Excess ST	604,502.34
<b>Total 101 · INVESTMENTS</b>	<u>1,754,054.24</u>
<b>Total Checking/Savings</b>	<u>1,754,054.24</u>
<b>Total Current Assets</b>	<u>1,754,054.24</u>
<b>TOTAL ASSETS</b>	<u><u>1,754,054.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
300303 · Net Assets-Unrestricted	1,751,113.67
Net Income	2,940.57
<b>Total Equity</b>	<u>1,754,054.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,754,054.24</u></u>

## Plaza Ten 06 Corporation

## Budget Statement

October 2015 through March 2016

	Oct '15 - Mar 16	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4 - REVENUES</b>			
<b>406 - OTHER MISCELLANEOUS REVENUE</b>			
800480 - Interest Income	40.63	10.00	406.3%
800483 - Farmer's Market Revenue	1,180.00	5,000.00	23.6%
<b>Total 406 - OTHER MISCELLANEOUS REVEN...</b>	1,220.63	5,010.00	24.4%
<b>409 - TRANSFERS FROM OTHER FUNDS</b>			
800610 - Transfer from General Fund	332,925.00	332,925.00	100.0%
<b>Total 409 - TRANSFERS FROM OTHER FUNDS</b>	332,925.00	332,925.00	100.0%
<b>Total 4 - REVENUES</b>	334,145.63	337,935.00	98.9%
<b>Total Income</b>	334,145.63	337,935.00	98.9%
<b>Expense</b>			
<b>5 - EXPENDITURES</b>			
<b>25 - PLAZA TEN 06 CORP</b>			
825521 - Utilities	92.69	200.00	46.3%
825528 - Insurance & Bonds	0.00	1,000.00	0.0%
825546 - Other Contractual Expense	1,551.15	3,900.00	39.8%
825555 - Other Misc. Supplies	0.00	1,000.00	0.0%
825594 - Buildings & Structures	338,255.22		
<b>Total 25 - PLAZA TEN 06 CORP</b>	339,899.06	6,100.00	5,572.1%
<b>Total 5 - EXPENDITURES</b>	339,899.06	6,100.00	5,572.1%
<b>Total Expense</b>	339,899.06	6,100.00	5,572.1%
<b>Net Ordinary Income</b>	-5,753.43	331,835.00	-1.7%
<b>Net Income</b>	-5,753.43	331,835.00	-1.7%

**Clear Lake Shores Economic Development Corp.  
Budget Statement**

04/28/16

October 2015 through March 2016

Accrual Basis

	Oct 15 - Mar 16	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4 - REVENUES			
402 - SALES TAX			
900406 - Sales Tax	86,454.04	245,833.00	35.2%
<b>Total 402 - SALES TAX</b>	<u>86,454.04</u>	<u>245,833.00</u>	<u>35.2%</u>
406 - OTHER MISCELLANEOUS REVENUE			
900480 - Interest Income	618.66	250.00	247.5%
<b>Total 406 - OTHER MISCELLANEOUS REVENUE</b>	<u>618.66</u>	<u>250.00</u>	<u>247.5%</u>
<b>Total 4 - REVENUES</b>	<u>87,072.70</u>	<u>246,083.00</u>	<u>35.4%</u>
<b>Expense</b>			
5 - EXPENDITURES			
26 - ECONOMIC DEVELOPMENT			
926522 - Dues, Memberships & Subscriptio	2,000.00	5,000.00	40.0%
926526 - Insurance & Bonds	400.00	400.00	100.0%
926532 - Travel & Training	3,093.84	500.00	618.8%
926546 - Other Contractual Services	6,981.23	25,000.00	27.9%
926547 - Rent Expense	4,500.00	9,000.00	50.0%
926554 - Printed Materials		1,000.00	
926595 - Other Infrastructure Improvements		250,000.00	
926595a - Watergate Connectivity Project		349,100.00	13.4%
926595 - Other Infrastructure Improvements - Other	46,872.00		
<b>Total 926595 - Other Infrastructure Improvements</b>	<u>46,872.00</u>	<u>599,100.00</u>	<u>7.8%</u>
<b>Total 26 - ECONOMIC DEVELOPMENT</b>	<u>63,847.07</u>	<u>640,000.00</u>	<u>10.0%</u>
<b>Total 5 - EXPENDITURES</b>	<u>63,847.07</u>	<u>640,000.00</u>	<u>10.0%</u>
<b>Total Expense</b>	<u>63,847.07</u>	<u>640,000.00</u>	<u>10.0%</u>
<b>Net Ordinary Income</b>	<u>23,225.63</u>	<u>-393,917.00</u>	<u>-5.9%</u>
<b>Net Income</b>	<u>23,225.63</u>	<u>-393,917.00</u>	<u>-5.9%</u>

## Clear Lake Shores Economic Development Corp.

## Balance Sheet

As of March 31, 2016

04/28/16

Accrual Basis

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · CASH & CASH EQUIVALENTS	
900101 · Checking - Wells Fargo	79,265.31
Total 100 · CASH & CASH EQUIVALENTS	79,265.31
101 · INVESTMENTS	
900104 · Investments-TexPool	364,315.85
Total 101 · INVESTMENTS	364,315.85
Total Checking/Savings	443,581.16
Total Current Assets	443,581.16
Fixed Assets	
107 · FIXED ASSETS	
900161 · Buildings & Improvements	807,252.40
Total 107 · FIXED ASSETS	807,252.40
Total Fixed Assets	807,252.40
<b>TOTAL ASSETS</b>	<b><u>1,250,833.56</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
900303 · Net Assets-Unrestricted	1,227,607.93
Net Income	23,225.63
Total Equity	1,250,833.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,250,833.56</u></b>